



Virtual Side Event High Level Dialogue on Energy

Energy Compact of the Global Sustainable Water and Energy Solutions Network

Concept Note
24 September 2021
7:00 – 8:15 (New York Time)

BACKGROUND

The **Global Sustainable Water and Energy Solutions Network**, founded by UN DESA and Itaipu Binacional in 2018, aims towards a world where there is an equitable and sustainable use and management of water and energy resources for all, in support of human prosperity, ecosystem integrity and climate change objectives, under the umbrella of the 2030 Agenda for Sustainable Development. The vision calls for an integrated approach and a new form of coordinated international cooperation on water and energy.

The Global Sustainable Water and Energy Solutions Network recognizes the need to significantly increase the scale and speed of actions necessary to achieve the SDG 7 on energy and the important role that the **2021 High Level Dialogue on Energy** plays in this respect. The Network also recognizes that an integrated approach to energy and water is critical to achieving valuable synergies, to avoiding negative trade-offs and to effectively advancing all SDGs in line with the goals of the Paris Agreement.

The Network, recognizing that **Energy Compacts** represent an important vehicle for bringing together ambitious actions, has developed its own Energy Compact that provides commitments from three of its members to advance these goals through effective, specific and trackable actions.

The members of the Global Sustainable Water and Energy Solutions Network which have made voluntary commitments for this **Energy Compact** include: **Itaipu Binacional** (the binational hydropower organization of Brazil and Paraguay), **ASAZGUA** (the Sugar Agroindustry Association of Guatemala), and **Canal de Isabel II** (the water company of the Madrid Region of Spain).

The **2021 High-level Dialogue on Energy** offers a unique platform to launch and discuss the Energy Compact of the Global Sustainable Water and Energy Solutions Network. The three participating organizations of this Network will have the opportunity to present and discuss their commitments and to explain how these commitments support transformative pathways on energy and water and scaled-up actions supporting climate change objectives.

OBJECTIVES

The main objectives of this event are:

- To launch the Energy Compact of the Global Sustainable Water and Energy Solutions Network.
- To share the specific commitments being made by three members of this Network (Itaipu Binacional, ASAZGUA and Canal de Isabel II) and to discuss the impacts of these commitments.
- To discuss effective actions in support of an accelerated pathway to the satisfaction of the Sustainable Development Goal on energy (SDG 7) and other strongly interrelated SDGs including water (SDG 6) and climate change (SDG 13).

PARTICIPANTS

Participants will include global leaders and representatives from public, private, and non-profit sectors, as well as international organizations, civil society and practitioners involved in the research, development, management and implementation of sustainable energy and water solutions that contribute to global climate change objectives.

TIME and LOCATION

This event will be held on 24 September 2021 as a virtual event from 7:00 to 8:15 AM, New York Time.